

BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION

**IN THE MATTER OF THE JOINT APPLICATION OF)
PUBLIC SERVICE COMPANY OF NEW MEXICO,)
TXNM ENERGY, INC. AND TROY PARENTCO LLC)
FOR APPROVAL OF AN ACQUISITION AND)
MERGER OF TROY MERGER SUB INC. WITH)
TXNM ENERGY, INC.; APPROVAL OF A GENERAL)
DIVERSIFICATION PLAN; AND ALL OTHER)
AUTHORIZATIONS AND APPROVALS REQUIRED)
TO CONSUMMATE AND IMPLEMENT THIS)
TRANSACTION (“JOINT APPLICATION”))
)**

Docket No. 25-00060-UT

ORDER SCHEDULING PUBLIC COMMENT HEARING

THIS MATTER comes before the New Mexico Public Regulation Commission (“Commission”) upon its own motion. The Commission schedules a public comment hearing in this matter to be held on February 5, 2026, from 4:00 pm to 7:00 pm at the Public Regulation Commission Roadrunner Conference Room, located at 4100 Osuna Rd NW, 1st Floor, Albuquerque, NM 87109.

THE COMMISSION FINDS AND CONCLUDES:

1. The Hearing Examiner, on September 16, 2025, issued the “Procedural Order” which provided in Decretal Paragraph C:

Those who are not affiliated with a party may make written comment about this case and the application as allowed by Rule 1.2.2.23(F) NMAC. Written public comments may be submitted before the Commission takes final action by sending the comment, which must reference Case No. 25-00060-UT, to prc.records@prc.nm.gov. Oral comments about this matter can be offered at any Commission open meeting. Additionally, oral comments may be taken at public comment hearing if one is scheduled by the Commission. If a public comment hearing is scheduled, the date, time and location will be provided. Public comments, whether oral or written, shall not be considered as evidence in this proceeding.

2. The procedural rules of the Commission permit the public to provide oral statements for the record.¹

3. The procedural rules further require that reasonable “notice shall be given to all parties of the time and place of every public hearing scheduled by the commission or presiding officer.”²

4. Finally, the Commission’s Rules provide that,

The commission or presiding officer may require that public notice also be given. When public notice is required, it shall be published in a newspaper having general circulation in the area affected by the filed pleadings at least twenty (20) days prior to the date of the public hearing, unless otherwise provided by rule, or if the commission or presiding officer finds that circumstances warrant shorter notice. The party who is required to publish notice shall cause to be filed, on or before the date of public hearing, an affidavit of publication of a responsible officer of the newspaper making such publication. The party required by the commission or presiding officer to publish the notice shall bear the cost of such publication.³

5. The Commission finds that a public comment hearing on this matter should be held on February 5, 2026, and that the Public Service Company of New Mexico (“PNM”) should be required to provide public notice of the public comment hearing under Rule 1.2.2.24(C) NMAC.

IT IS THEREFORE ORDERED:

A. A public comment hearing shall be held on February 5, 2026, the duration of which may be extended at the Commission’s discretion, at the Public Regulation Commission Roadrunner Conference Room, 4100 Osuna Rd NW, 1st Floor, Albuquerque, NM 87109.

B. The Commission finds that the timing of the public comment hearing warrants shortening the 20-day notice period; therefore, PNM shall, by Wednesday, January 21, at its sole

¹ 1.2.2.23(F) NMAC; 1.2.2.32(A)(2) NMAC.

² 1.2.2.24(C) NMAC.

³ *Id.*

expense, cause notice of the February 5, 2026 public comment hearing to be published once in newspapers of general circulation sufficient for availability in every county where PNM provides service, to be emailed to PNM's customers, to be posted on PNM's social media accounts, and to be posted on PNM's website. Publication in newspapers of general circulation shall be no smaller than a one-half page advertisement space.

C. Any interested persons who are not affiliated with a party in this Docket may make oral comment in person, via the Zoom app, or by telephone. Persons making oral public comment in person do not need to sign up in advance but do need to sign in by hand on the sign-up sheet at the Public Regulation Commission Roadrunner Conference Room, 4100 Osuna Rd NW, 1st Floor, Albuquerque, NM 87109.

D. To sign up for public comment via telephone and/or Zoom, and to receive the call-in number and/or Zoom invite, please contact Patrick Rodriguez via email at public.comment@prc.nm.gov or by phone at (505) 490-7910. The Commission requests, but does not require, your registration the day before the public comment hearing. You will receive the call-in number and Zoom invitation to join the public comment hearing by separate e-mail before the hearing. Please let Mr. Rodriguez know if your Zoom username is different than the name you supply to register. If you do not know whether your Zoom username is different than your actual name, take steps now to figure this out before you contact Mr. Rodriguez. If you intend to appear at the public comment hearing by telephone, please provide Mr. Rodriguez with your telephone number so that he may correlate that number to your name. That e-mail will have the subject name **“Docket No. 25-00060-UT IN THE MATTER OF THE JOINT APPLICATION OF PUBLIC SERVICE COMPANY OF NEW MEXICO, TXNM ENERGY, INC. AND TROY PARENTCO LLC FOR APPROVAL OF AN ACQUISITION AND MERGER OF TROY MERGER SUB INC.**

WITH TXNM ENERGY, INC.; (“JOINT APPLICATION”). Mr. Rodriguez shall function as meeting host. If on the day of the hearing you have difficulties connecting with Zoom or have audio/video problems, you may participate by phone. You shall, however, contact Mr. Rodriguez to inform him that you will be participating by phone. The public comment hearing shall be transcribed for the record, and participants should make sure that their microphones function properly so that the court reporter can hear you. The public comment hearing shall commence with an introduction. After that, each commenter shall be called by name, in the order of registration. After that time, the commenter shall exit the Zoom meeting or the host shall remove you. These controls are imposed to ensure that the public comment hearing is conducted efficiently and to prevent purposefully disruptive activity. If you wish to view comments, you can view the public comment hearing on the Commission’s YouTube channel at <https://www.nm-prc.org/public-hearings/>. If you are new to the Zoom platform, you can view the basics of how to utilize the platform at <https://support.zoom.us/hc/en-us/p/zoom-meetings-guide>.

E. The public comment hearing shall be livestreamed on YouTube.

F. Oral comments shall be limited to 3 minutes but may be shortened or extended at the discretion of the Commission.

G. Public comment by parties to this proceeding will not be permitted where the comment concerns matters at issue in such proceeding.

H. Interested persons who are not affiliated with a party in this Docket may additionally file written comments as allowed by Rule 1.2.2.23(F) NMAC.

I. Any interested person may examine PNM’s application and supporting documents and other documents filed in the public record of this Docket No. 25-00060-UT on the

Commission's website, <https://edocket.nmprc.state.nm.us>, or at the offices of PNM at the following address:

414 Silver Ave. SW
Albuquerque, NM 87102

J. The Commission shall serve a copy of this Order upon all persons listed on the attached Certificate of Service via e-mail if their e-mail addresses are known, and otherwise, via regular mail.

K. This Order is effective immediately.

PERSONS WITH DISABILITIES

ANY PERSON WITH A DISABILITY REQUIRING SPECIAL ASSISTANCE TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT THE CONSUMER RELATIONS DIVISION OF THE COMMISSION AT (505) 827-8019 TO REQUEST SUCH ASSISTANCE AS SOON AS POSSIBLE BEFORE THE COMMENCEMENT OF THE HEARING.

SIGNED under the Seal of the Commission at Santa Fe, New Mexico, this 14th day of January, 2026.

NEW MEXICO PUBLIC REGULATION COMMISSION



/s/ Patrick J. O'Connell, electronically signed
PATRICK J. O'CONNELL, COMMISSIONER

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)

Docket No. 25-00060-UT

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this date I sent a true and correct copy of the foregoing *Order Scheduling Public Comment Hearing* to the parties listed here.

Hearing Examiners Division	
Jocelyn Barrett	Jocelyn.Barrett@prc.nm.gov;
Patrick Schaefer	Patrick.schaefer@prc.nm.gov;
Christopher Ryan	Christopher.ryan@prc.nm.gov;
Ana Kippenbrock, Paralegal	Ana.kippenbrock@prc.nm.gov;
PRC General Counsel	
Alejandro Rettig y Martinez	Alejandro.Martinez@prc.nm.gov;
Erin Lecocq	Erin.Lecocq@prc.nm.gov;
Scott Cameron	Scott.Cameron@prc.nm.gov;
Albuquerque – Bernalillo County Water Utility Authority - ABCWA	
Keith W. Herrmann	KHerrmann@stelznerlaw.com;
Nann M. Winter	NWinter@stelznerlaw.com;
Christopher Melendez	CMelendrez@abcwua.org;
L. Erica Flores	EFlores@stelznerlaw.com;
Mark Garrett	MGarrett@garrettgroupllc.com;
David Garrett	DGarrett@resolveuc.com;

Board of County Commissioners of Bernalillo County - THE COUNTY	
Valerie Joe	VJoe@bernco.gov;
Marah deMeule	MDemeule@bernco.gov;
W. Ken Martinez	Kenmartinez@bernco.gov;
Natalia Sanchez Downey	ndowney@bernco.gov;
Bernice Vigil	BVigil@bernco.gov;
Elissia Torres	eltorres@bernco.gov;
Mateo Dunne	mateo@transformconsulting.com;
Maureen Reno	MReno@reno-energy.com;
Center For Biological Diversity - CBD	
Gail Evans	GEvans@biologicaldiversity.org;
Lavran Johnson	LJohnson@biologicaldiversity.org;
Anchun Jean Su	JSu@biologicaldiversity.org;
Howard M. Crystal	HCrystal@biologicaldiversity.org;
City of Albuquerque - CITY	
Julie Park	jpark@cabq.gov;
Jennifer Lucero	jenniferlucero@cabq.gov;
Saif Ismail	sismail@cabq.gov;
Coalition For Clean Affordable Energy - CCAE	
Charles de Saillan	Desaillan.ccae@gmail.com;
Cara Lynch	Lynch.Cara.NM@gmail.com;
Don Hancock	sricdon@earthlink.net;
Caitlin Evans	Evans.ccae@gmail.com;
Coalition For Community Solar Access - CCSA	
Jacob Schlesinger	jschlesinger@keyesfox.com;
Alissa Greenwald	AGreenwald@keyesfox.com;
Kevin Cray	kevin@communitysolaraccess.org;
Diné Citizens, Naeva, Sjca, and Tó Nizhóní Aní - COMMUNITY GROUPS	
Kyle J. Tisdell	tisdell@westernlaw.org;
Rose Rushing	rushing@westernlaw.org;
Daniel Timmons	timmons@westernlaw.org;
Robyn Jackson	Robyn.jackson@dine-care.org;
Ahtza Dawn Chavez	ahtza@naeva.org;
Lauren Bernally	lauren@naeva.org;
Rochelle Chavez	rochelle@naeva.org;

Mike Eisenfeld	mike@sanjuancitizens.org;
Nicole Horseherder	nicole@tonizhoniani.org;
Energy, Minerals and Natural Resources Department - EMNRD	
Christopher Hall	Christopher.Hall@emnrd.nm.gov;
Bailey Toolson	Bailey.Toolson@emnrd.nm.gov;
Evan Rogers	Evan.Rogers@emnrd.nm.gov;
Benjamin Shelton	Benjamin.Shelton@emnrd.nm.gov;
Interwest Energy Alliance - INTERWEST	
Joan E. Drake	jdrake@modrall.com;
Chris Leger	chris@interwest.org;
Irion Sanger	irion@sanger-law.com;
Ellie Hardwick	ellie@sanger-law.com;
Dustin Prater	dustin@sanger-law.com;
KROGER	
Kurt J. Boehm	kboehm@bkllawfirm.com;
Jody Kyler Cohn	jkylercohn@BKLlawfirm.com;
Justin Bieber	jbieber@energystrat.com;
Laborers' Union Local 16 - UNION	
Stephen Curtice	stephen@youtzvaldez.com;
Allison Keelin	allison@youtzvaldez.com
May Va Lor, LIUNA	mlor@liuna.org;
New Mexico Consumer Protection Alliance - NMCPA	
Jane Yee	Jane.cambio@gmail.com;
Stephen Fischmann	Stephen.fischmann@gmail.com;
Alysha Shaw	info@nmconsumerprotection.org;
New Energy Economy - NEE	
Mariel Nanasi	mnanasi@newenergyeconomy.org;
Christopher Dodd	Chris@doddnm.com;
Jim Baker	Jim.Baker@pestakeholder.org;
Alissa Jean Schafer	Alissa.Jean.Schafer@pestakeholder.org;
Nichole Heil	Nichole.Heil@pestakeholder.org;
Mark Ellis	Mark.Edward.Ellis@gmail.com;
NM Department of Justice - NMDOJ	
Brian Harris	BHarris@nmdoj.gov;
Maria Oropeza	MOropeza@nmdoj.gov;
Nicole Teupell	NTeupell@nmdoj.gov;

NM AREA	
Peter J. Gould	peter@thegouldlawfirm.com;
Kelly Gould	kelly@thegouldlawfirm.com;
Joseph Yar	joseph@velardeyar.com;
James R. Dauphinais	jdauphinais@consultbai.com;
Brian Andrews	bandrews@consultbai.com;
Katrina Reid	office@thegouldlawfirm.com;
Shawna Tillberg	shawna@velardeyar.com;
PRC Advocacy Staff - STAFF	
Kaythee Hlaing	Kaythee.Hlaing@prc.nm.gov;
Nicholas Rossi	Nicholas.Rossi@prc.nm.gov;
Bryce Zedalis	Bryce.Zedalis1@prc.nm.gov;
Daren Zigich	Daren.Zigich@prc.nm.gov;
Felicia Jojola	Felicia.Jojola@prc.nm.gov;
Marc Tupler	Marc.tupler@prc.nm.gov;
Chris Sanchez	Chris.Sanchez@prc.nm.gov;
Naomi Velasquez	naomi.velasquez1@prc.nm.gov;
Elizabeth Ramirez	Elizabeth.Ramirez@prc.nm.gov;
Peggy Martinez-Rael	Peggy.Martinez-Rael@prc.nm.gov;
Agata Malek	Agata.Malek@prc.nm.gov;
Elisha Leyba-Tercero	Elisha.leyba-tercero@prc.nm.gov;
Ed Rilkoff	Ed.Rilkoff@prc.nm.gov;
Prosperity Works	
Cara R. Lynch	Lynch.Cara.nm@gmail.com;
Ann Lyn Hall	Annlyn@prosperityworks.net;
TXNM and PNM	
Stacey J. Goodwin	Stacey.Goodwin@txnmenergy.com;
Raymond L. Gifford	RGifford@wbklaw.com;
Debrea M. Terwilliger	DTerwilliger@wbklaw.com;
Brian Iverson	Brian.Iverson@txnmenergy.com;
Henry Monroy	Henry.Monroy@txnmenergy.com;
Justin Rivord	Justin.Rivord@pnm.com;
Kyle Sanders	Kyle.Sanders@txnmenergy.com;
Lisa Contreras	Lisa.Contreras@pnm.com;
Adam Alvarez	Adam.Alvarez@pnm.com;
PNM Regulatory	PNMregulatory@pnm.com;

Troy Parentco, LLC Blackstone Infrastructure	
Thomas M. Domme	TMD@jkwlawyers.com;
Brian J. Haverly	BJH@jkwlawyers.com;
Julianna T. Hooper	JTH@jkwlawyers.com;
Brooksany Barrowes	Brooksany.barrowes@kirkland.com;
Anna Rotman	Anna.rotman@kirkland.com;
Max A. Wade	Max.Wade@Blackstone.com;
Blackstone Infrastructure	BlackstoneInfrastructureKE@kirkland.com;
Renewable Energy Industries of New Mexico - REIA- NM	
Stephanie Dzur	Stephanie@Dzur-Law.com;
Jim DesJardins	Jimdesjardins1@gmail.com;
Dylan Connelly	Dylan.Connelly@affordable-solar.com;
WALMART	
Julie A. Clark	JClark@clarkenergylaw.com;
Jaime McGovern	Jaime.McGovern@walmart.com;
Western Resource Advocates - WRA	
Cydney Beadles	Cydney.Beadles@westernresources.org;
Caitlin Evans	Caitlin.Evans@westernresources.org;
AnnaLinden Weller	Annalinden.Weller@westernresources.org

DATED this 14th day of January, 2026.

NEW MEXICO PUBLIC REGULATION COMMISSION

/s/ LaurieAnn Santillanes, electronically signed
LaurieAnn Santillanes, Paralegal